

The Ingenuity Project, Inc.

Statement of Financial Position

June 30, 2025, and 2024

ASSETS	2025	2024
Cash and cash equivalents	\$1,270,469	\$1,191,422
Accounts receivable	\$139,850	-
Contributions receivable	\$682,500	\$55,000
Prepaid expenses and deposits	\$42,472	\$36,746
Property and equipment, net	-	\$2,340
Total Current Assets	\$2,135,291	\$1,285,508
LIABILITIES AND NET ASSETS		
Accounts payable	\$7338	\$589
Accrued expenses	\$52,542	\$61,533
Note payable		
Total Liabilities	\$59,880	\$62,122
NET ASSETS		
Donor undesignated	\$1,222,911	\$1,143,386
Donor designated	\$852,500	\$80,000
Total Net Assets	\$2,075,411	\$1,223,386
Total Liabilities and Net Assets	\$2,135,291	\$1,285,508
STATEMENT OF ACTIVITIES		
REVENUES AND OTHER SUPPORT		
Public support:		
Contributions	\$1,738,767	\$428,423
Donated rent and services	\$130,017	\$121,013
Special events	\$44,145	\$52,383
Grants from governmental agencies	\$1,066,025	\$763,008
Other revenue	\$92,145	\$32,088
Total Revenues and Other Support	\$3,071,099	\$1,396,915
EXPENSES		
Program services: Education program	\$1,805,106	\$1,764,355
Supporting services:		
Management and general	\$236,390	\$256,670
Fundraising	\$177,578	\$174,789
Total Expenses	\$2,219,074	\$2,195,814
Change in Net Assets Before Extinguishment of Debt	\$852,025	(\$798,899)
Extinguishment of Debt - Paycheck Protection Loan	-	-
Change in Net Assets	\$852,025	(\$798,899)
Net Assets - Beginning of Year	\$1,223,386	\$2,022,285
Net Assets - End of Year	\$2,075,411	\$1,223,386

**81 cents of each dollar was spent on delivering advanced STEM curriculum and engagement to 914 students.
We invested \$2,428 per student in 2025-26 school year.**